



## **BEARFACTS 1996 – 2006**

### **Knott , Kentucky [21119]**

Knott is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2006 population of 17,317 ranked 63rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Knott had a per capita personal income (PCPI) of \$20,902. This PCPI ranked 87th in the state and was 70 percent of the state average, \$29,729, and 57 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.0 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Knott was \$13,165 and ranked 102nd in the state. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Knott had a total personal income (TPI) of \$361,961\*. This TPI ranked 72nd in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Knott was \$237,240\* and ranked 69th in the state. The 2006 TPI reflected an increase of 4.2 percent from 2005. The 2005-2006 state change was 5.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knott. In 2006 net earnings accounted for 56.7 percent of TPI (compared with 55.1 in 1996); dividends, interest, and rent were 6.9 percent (compared with 10.9 in 1996); and personal current transfer receipts were 36.4 percent (compared with 34.0 in 1996). From 2005 to 2006 net earnings increased 3.2 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 5.3 percent. From 1996 to 2006 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Knott decreased from \$226,912\* in 2005 to \$222,733\* in 2006, a decrease of 1.8 percent. The 2005-2006 state change was 4.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$134,990\* to the 2006 estimate was 5.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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